

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國秦發集團有限公司
CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

**CLARIFICATION ANNOUNCEMENT ON DELAY IN
PUBLICATION OF ANNUAL RESULTS 2015**

Reference is made to the announcement of the Company dated 31 March 2016 in relation to the delay in publication of Annual Results 2015 and postponement of Board Meeting (the “**Announcement**”). Save as otherwise specified, defined terms used herein shall follow those in the Announcement.

**DELAY IN PUBLICATION OF ANNUAL RESULTS 2015 AND POSTPONEMENT OF
BOARD MEETING**

As stated in the Announcement dated 31 March 2016, the Company requires additional time to gather information for assessment of the impairment of assets of the subsidiaries of the Company. As at the date hereof, the Company is in the process of providing the auditors of the Company (the “**Auditors**”) with the valuation of certain mining rights and property, plant and equipment (the “**Valuation Works**”) to enable them to perform and complete their audit procedures. The Valuation Works of such assets are still in progress. Accordingly, the Company was unable to publish its Annual Results 2015 on or before 31 March 2016.

The Company will use its best endeavours to publish the Annual Results 2015 as soon as possible and expects that the Annual Results 2015 will be published on or before 29 April 2016.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). As the Company expects that substantial adjustments will be made to the management accounts and the audited accounts after the completion of the Valuation Works, the Board is of the view that the release of the unaudited management accounts at this stage will not truly reflect the financial conditions of the Group and that the release of the Annual Results 2015 in this month with the audited financial information will be more informative to the Shareholders or potential investors of the Company, and therefore no further financial information is published at this stage.

The Company will publish further announcement(s) to inform the Shareholders on the date of release of the Annual Results 2015 and the meeting of the Board for the purpose of, inter alia, approving the Annual Results 2015.

SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange will continue to be suspended and will remain suspended until the release of the announcements of the Annual Results 2015.

By Order of the Board
China Qinfra Group Limited
XU Jihua
Chairman

Guangzhou, 1 April 2016

As at the date of this announcement, the Board comprises Mr. XU Jihua, Mr. XU Da, Mr. BAI Tao, Ms. WANG Jianfei and Mr. MA Baofeng as the executive Directors and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive Directors.