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中國秦發集團有限公司  
**CHINA QINFA GROUP LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

**UNAUDITED QUARTERLY KEY OPERATIONAL DATA**

The board (the “Board”) of directors of China Qinfa Group Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to present the Group’s unaudited key operational data for the three months ended 31 March 2015 (the “2015 First Quarter”) (with the comparative data for the same period in 2014) as follows:–

**Unaudited quarterly data**

	First quarter ended		Change
	31 March 2015	2014	
Coal handling and trading volume ('000 tonnes)	1,059	5,531	-80.85%
Average coal selling price (RMB per tonne)	403	434	-7.14%

During the 2015 First Quarter, the total coal handling and trading volume of the Group decreased to 1,059,000 tonnes, representing a decrease of -80.85% as compared with the coal handling and trading volume in the same period in 2014. The decrease mainly attributable to the business focus of the Group shifting from coal trading to coal mining. China raised the import tax for coal imports. In addition, supply exceeded demand in the domestic coal market, which caused the gross profit of coal trading to become too low. The Group focused resources on the coal mining business, which had a higher gross profit.

The Company provides the above key operational data for the purpose of enabling the Company's shareholders and prospective investors to appraise the latest development of the coal business of the Group. The quarterly key operational data for the 2015 First Quarter are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor. Investors are reminded of the risks which may result from the reliance on or the use of the information in this announcement. **S are der a d r ect e e t r f t e C m a , d e e r c e ca t y e dea t e are f t e C m a .**

By order of the Board of  
**C a Q fa Gr , L m ted**  
**XU J , a**  
*Chairman of the Board*

Guangzhou, 16 June 2015

*As of the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Mr. XU Da, Mr. MA Baofeng and Mr. BAI Tao as the executive directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive directors.*